

ESSENTIAL FINANCE AM ACCRUALS MANAGER

All Finance departments have a problem managing the Purchase Accruals accounts in CEA

“What transactions make up the GRNI balance?”

“How old are they and what can you release?”

“Does it agree with your subsystem report?”

“How do you manage costs changes and revaluations?”

The answer to all these questions cannot be found in the Purchasing and Inventory systems, which is why **Accruals Manager** from Essential Finance uses the actual postings from the Goods Received not Invoiced (GRNI) accounts in CEA.

Accruals Manager is the fastest and most effective tool for the management of Purchase Accruals, allowing finance departments to focus on ‘adding value’ rather than time consuming data preparation and analysis.

Prior to the implementation of Accruals Manager the integrity of our accrual figure was a bit of an unknown, the analysis of which was a cumbersome monthly event, which we hoped would not throw up any significant differences.

Now we have up to date analysis whilst at the same time having considerably enhanced our control over this Balance Sheet Account. It has also brought considerable time savings by the eliminating pain staking analysis required by BPCS. Accruals Manager is without doubt one of the smartest pieces of software we have, and a must have for any BPCS user.

Denis Calnan
Finance Manager
Grainger Sawmills

The screenshot displays the 'ESSENTIAL RECONCILING - Accruals Manager' application. The main window shows a table of transactions with columns for Order, Line, Item, Tran Date, Quantity, Value, Select, Vendor, Vendor Reference, Reason, Status, Comment, Year, Period, and Fac. A blue callout box points to a group of lines, stating 'The detail can be reported in multiple varieties'. A 'Report Selection' dialog box is open, showing options for 'Group Report' and 'Item Class'. A 'Total Value' of -29,768.49 is highlighted in red. Another blue callout box points to the bottom of the list, stating 'These lines make up the total balance'. An 'Order Detail By Item Class' window is also visible on the right side of the screen.

**ESSENTIAL
FINANCE**
*Delivering more
from your ERP Systems*

ESSENTIAL FINANCE AM ACCRUALS MANAGER

How Accruals Manager allows you to take control

Features

SQL database solution, populated with direct links to BPCS & CEA

Full controls for reconciliation & write-off process configured at user level

Supports Items and Commodity reconciliations

Provides complete visibility of what is in the GRNI balance

Group & sort for ease of analysis

Automatic matching to leave unmatched items comprising balance

Allows write-off journals to release unwanted GRN lines from the GRNI

Prepares revaluation journals to update the GRNI balance to the latest standard costs

Search and filter functionality over current and historic transactions

Benefits

Complete visibility of the make-up of Purchase Accruals Account(s) on the balance sheet at any time, with full control of:

- *Revaluations*
- *Write-offs*
- *Ageing*

Management information supporting

- *Materials Management*
- *Accounts Payable*
- *Purchasing*

Enhanced Management Control with easy identification of:

- *Multiple bookings against an order line*
- *Incorrect booking of supplier returns*
- *Incorrect processing of Credit Notes*

Quick and easy to operate

- *No downloading or re-keying of transactions from CEA*
- *Minimal training requirements*

“In our business (Automotive) the volume of transactions posting to our accruals account each month is enormous. However, with Accruals Manager we now have full control and visibility of the Purchase Accruals.

We have at last found a product which can easily age the Purchase Accruals, identify those no longer required and generate a write-off journal direct to CEA”

Roger Nicholls
Divisional Controller
Lear Corporation

Don't think it's possible?...
Give us 15 minutes to prove it!

Email us at
solutions@essentialfinance.net
to book a free Webex today!

**ESSENTIAL
FINANCE**
Delivering more
from your ERP Systems