

# ESSENTIAL FINANCE IM INVENTORY MANAGER

## Want to simplify your inventory reconciliation process?

“Are you taking too long to reconcile your inventory ledger?”

“How do you capture back-dated transactions?”

“What is the effect of cost changes on your reconciliation?”

“What happens with item re-classifications in the period?”

Full break-down of inventory on your balance sheet and configurable journals for adjustments

**Inventory Manager** will simplify and automate the whole process!

The Inventory transactions for a period are reconciled with the movement in period valuation reports and any backdated transactions are identified. These transactions are then agreed to CEA, with drilldown to any underlying differences.

Correcting journals for posting errors, revaluations and changes in balance sheet classification are then uploaded to CEA direct from the Suite.

Together with reversing provisions for overheads in stock, write-offs etc and comprehensive reporting, Inventory Manager gives complete financial control of inventory balances to the finance user.

"In the past reconciling the stocks was a time consuming job - now Inventory Manager makes my life much easier!

It features the automatic creation of journals, support SOX audits through full documentation, offers a drill through to LX and has all kind of useful reports.

Inventory Manager also supports us in checking the setup of LX and enables us to solve structural mistakes in our logistic environment in close cooperation with our IT people"

John Krayenbosch  
Financial Controller  
Greif

The screenshot displays the 'Inventory Manager Reconciliation: ESSEMOIM Year: 2009 Period: 9' window. It features a main table with columns for Quantity, Revaluations, Value, Total CEA, and various inventory categories (Raw Materials, Intermediates, Finished Goods, Backflush, Obsolescence). Below this, there is a detailed journal entry table with columns for Reason, Narrative, COMPANY, C/STCTR, ACCOUNT, S/BSACC, ANALYSIS, Debit, Credit, Reason, AccountHeading1, and AccountHeading2. The interface includes standard menu options like File, Import, Create Table, Allocations, Timing Differences, Reports, Period End, View, and Help.

**ESSENTIAL  
FINANCE**  
*Delivering more  
from your ERP Systems*

# ESSENTIAL FINANCE IM INVENTORY MANAGER

## How Inventory Manager allows you to take control..

### Features

- Reconciles the movement between INV Period-end valuations
- Identifies differences between INV and CEA
- Calculates impacts of cost changes automatically
- Prepares correcting journals for upload to CEA
- Provides comprehensive reporting and drill-down to transaction detail
- Identification of the impact in changes of Item classification
- Inventory balances adjusted for back-dated postings
- Journal creation for overheads in stock and provision for write-offs

### Benefits

- Automatic periodic reconciliation between CEA and the Inventory subsystem
- Quick and easy to operate resulting in significant time savings
- Configurable journals with full audit trail
- Comprehensive management reporting

“Our tight month-end close has always required weekend working to reconcile the control accounts. However the introduction of Inventory Manager has significantly reduced this pressure. Reconciling our inventory balances in CEA now takes no time at all!”

Julian Ashley  
Plant Controller  
Lear Corporation

The screenshot displays the 'Inventory Manager' software interface. The main window shows a reconciliation summary for 'ESSEMOIM Year: 2009 Period: 9'. Below this, there are several data tables. A callout box points to a specific row in the main table, indicating a 'Detailed analysis down to item detail and transaction enquiry'. This leads to a detailed view for item 'T128677' in warehouse 'FFG' at location 'E3'. This view includes an 'Item Movement Summary' table and an 'ITH Enquiry' table showing transaction details.

Narrative	Quantity	Value	Revaluation
Opening balance	837.212	6.50514	0.00
Adjustments	0.000	0.000	0.000
B01	-622.521	-4.83696	-0.03
Total movement	-622.521	-4.83696	-0.03
Revaluation		-0.03	
Expected closing balance	214.691	1.66815	
Actual Closing balance	214.691	1.66815	
Difference	0.000	0.00	

TD	TSEQ	Date	Time	TTYPE	TRES	Quantity	Standard Cost	VALUE	Purchase Order	Cost/Shop Order
	615	2009-09-08		B	01	-48,700.000	0.00777	-378.40	0	0
	616	2009-09-12		B	01	-63,200.000	0.00777	-491.06	0	0
	617	2009-09-14		B	01	-52,653.000	0.00777	-408.11	0	0
	618	2009-09-15		B	01	-68,200.000	0.00777	-529.91	0	0
	619	2009-09-16		B	01	-87,200.000	0.00777	-677.54	0	0
	620	2009-09-17		B	01	-40,000.000	0.00777	-310.80	0	0
	621	2009-09-22		B	01	-62,518.000	0.00777	-485.76	0	0

Don't think it's possible?...  
Give us 15 minutes to prove it!

Email us at  
[solutions@essentialfinance.net](mailto:solutions@essentialfinance.net)  
to book a free Webex today!

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